

ARTICLE 1: NAME OF AGREEMENT

The name of this Agreement is the Southern Africa Agreement, hereinafter referred to as the "Agreement."

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to enable the Parties to provide efficient, dependable, durable, stable and competitive transportation service in the trade covered hereby, and for their mutual benefit and that of the shipping public, by means of the cooperative arrangements hereinafter established.

ARTICLE 3: PARTIES TO AGREEMENT

The Parties to this Agreement are:

MSC Mediterranean Shipping Company S.A. ("MSC")
12-14 Chemin Rieu
~~1608~~ 1208 Geneva, Switzerland

~~A.P. Moller Maersk A/S, trading under the name of Maersk Line~~ Maersk Line
A/S ("Maersk Line")
50, Esplanaden DK 1098
Copenhagen K, Denmark

Maersk Line:

~~A.P. Møller~~ — Mærsk Line A/S
50 Esplanaden
1098 Copenhagen K
Denmark
Attn: Network Planning
E-mail: soren.toft@maersk.com

MSC:

MSC Mediterranean Shipping Company SA
12-14 Chemin Rieu
~~1608~~ 1208 Geneva
Switzerland
Attn: Ferdinando Cibelli
E-mail: fcibelli@mscgva.ch

ARTICLE 16: SEVERANCE

Should any term or provision of this Agreement be held invalid, illegal or unenforceable, the remainder of this Agreement, and the application of such term or provision to person or circumstances other than those as to which it is invalid, illegal or unenforceable, shall not be affected thereby; and each term or provision of this Agreement shall be valid, legal and enforceable to the full extent permitted by law.